

**FINANCE COMMITTEE**  
**Reporting to Public Session Monday, April 9, 2018**

The Finance Committee met on Wednesday, April 4, 2018 at 5:45 pm. In attendance were Trustees Baljinder Narang (Chair), Larry Hayes, Harman Pandher and Gary Wong; Secretary-Treasurer Russell Horswill, Assistant Superintendents Roberto Bombelli, Heather Hart and Richard Per, Acting Assistant Secretary-Treasurer Ishver Khunguray and Manager, Finance and Budgets Matt Mydske.

**1. Draft 2018/2019 Status Quo Operating Budget**

Mr. Russell Horswill, Secretary-Treasurer and Mr. Ishver Khunguray, Acting Assistant Secretary Treasurer, presented a draft 2018/2019 status quo operating budget which included projected student enrolment, budget assumptions and projected cost factors. In addition the draft Classroom Enhancement Fund submission was presented. Staff will continue to review all budget issues and assumptions and an updated draft 2018/2019 status quo operating budget will be presented at the next Finance Committee meeting.

Recommendation: THAT the Board of Education receive this information.

**2. Potential Budget Adjustments**

Mr. Horswill and Mr. Khunguray provided the committee with a preliminary list of potential budget adjustments for 2018/19. Staff will continue to update the potential budget adjustments and updated information will be brought forward to the next Finance Committee meeting.

Recommendation: THAT the Board of Education receive this information.

**3. Adjournment**

The Chair adjourned the meeting at 6:50 pm.